GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6064
ANSWERED ON:27.04.2001
ANNUAL REPORTS TO SHARE HOLDERS
SANJAY PASWAN

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that M/s. Ideal Carpets/Ideal HotelsLimited have not been sending their annual reports to their share-holders since 1994-1995, till date;

(b) whether both these companies are neither publishing their half-yearly and yearly financial reports in the leading newspapers nor called their Annual General Meetings which is one of the condition of listing of one`s company at the Bombay Stock Exchange;

(c) if so, the reasons therefor and if not, the details of those newspapers in which these companies have published their financial reports with dates and the venues at which the AGMs were organised, year-wise; and

(d) the action taken against the promoters of these companies under section 11B of the SEBI Act, 1992?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d): Information is being collected and will be laid on the Table of the House.